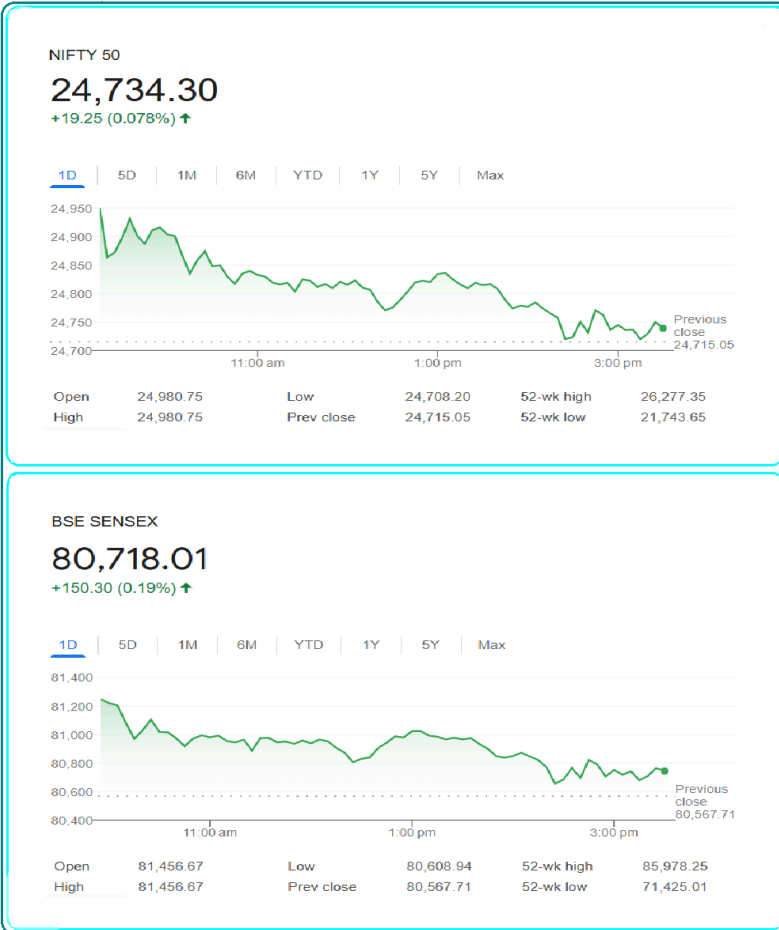


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24734.30	24715.05	0.08%
S&P BSE SENSEX	80718.01	80567.71	0.19%
NIFTY MID100	56959.15	57345.50	-0.67%
NIFTY SML100	17621.95	17748.45	-0.71%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The frontline equity benchmarks ended with small gains today, after the government cut taxes on several goods as part of a major GST overhaul. The move aims to boost consumer spending ahead of the festive season and ease the impact of high U.S. tariffs, among other factors. Market participants' focus on GST reforms announced by the GST Council eclipsed the impact of the weekly expiry of Sensex F&O contracts. The Nifty settled above the 24,700 level.
- The S&P BSE Sensex added 150.30 points or 0.19% to 80,718.01. The Nifty 50 index rose 19.25 points or 0.08% to 24,734.30. The S&P BSE Mid-Cap index shed 0.60% and the S&P BSE Small-Cap index fell 0.60%.
- Among the sectoral indices, the Nifty Auto index (up 0.85%), the Nifty Financial services index (up 0.47%) and the FMCG index (up 0.24%) outperformed the Nifty 50 index. Meanwhile, the Nifty PSU Bank index (down 1.11%), the Nifty Oil & Gas index (down 0.96%) and the Nifty IT index (down 0.94%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **7892** contracts at the end of the day.
- Long** position build up for the **September** series has been witnessed in **ICICIBANK, HDFCBANK, BAJFINANCE**.
- Short** position build up for the **September** series has been witnessed in **RELIANCE, LT, BHEL, BHARTIARTL, INFY**.
- Unwinding** position for the **September** series has been witnessed in **SBIN, COALINDIA, TITAN**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	54075.45	54067.55	0.01%
NIFTY AUTO	25994.85	25775.45	0.85%
NIFTY FMCG	57104.05	56969.20	0.24%
NIFTY IT	35143.10	35474.95	-0.94%
NIFTY METAL	9616.35	9676.40	-0.62%
NIFTY PHARMA	21915.40	21959.60	-0.20%
NIFTY REALTY	882.75	889.65	-0.78%
BSE CG	67021.45	67412.13	-0.58%
BSE CD	62340.13	62322.04	0.03%
BSE Oil & GAS	25863.00	26136.73	-1.05%
BSE POWER	6538.99	6608.37	-1.05%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	42580.27	41938.89	1.53%
HANG SENG	25058.51	25343.43	-1.12%
STRAITS TIMES	4296.83	4289.33	0.17%
SHANGHAI	3765.88	3813.56	-1.25%
KOSPI	3200.83	3184.42	0.52%
JAKARTA	7867.35	7885.86	-0.23%
TAIWAN	24179.85	24100.30	0.33%
KLSE COMPOSITE	1578.15	1578.52	-0.02%
ALL ORDINARIES	9091.40	9010.10	0.90%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	105477.29	95965.54
NSE F&O	146922.65	124896.20

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	106.34

(Source: [NSE](#))

Corporate News

- **Bharat Heavy Electricals Limited** announced that it has secured a letter of intent (LoI) for a new contract worth approximately Rs. 2,600 Crore, excluding GST. The company has secured this contract from MB Power (Madhya Pradesh) Limited. The contract covers supply of major equipment for its 1x800 MW Anuppur thermal power project in Madhya Pradesh.
- **TVS Motor Company** has launched the NTORQ 150, India's first hyper sport scooter, priced at Rs. 1.19 lakh. Targeting young riders, it features a 149.7cc engine, aggressive design, and advanced connectivity. The scooter boasts over 50 connected features via TVS SmartXonnect™, including Alexa integration and turn-by-turn navigation.
- Enzene Biosciences, an **Alkem Labs** subsidiary, has inaugurated a new US manufacturing plant. The facility is located in New Jersey. This venture represents a \$70 million investment. It aligns with calls to boost local pharma manufacturing. Enzene's technology offers cost-effective drug production. The company currently employs 50 people. Enzene plans to increase its workforce to 200.
- **Welcure Drugs & Pharmaceuticals** receives an offer from Telexcell Trade. Telexcell Trade, based in Singapore, plans to acquire a 25 per cent stake. The indicative price is Rs 20 per share. This investment aims to expand Welcure's global presence. The all-cash investment is estimated at Rs 52 crore. Welcure intends to invest in an agro-pharma research lab.
- **Swiggy** informed a hike in its platform fee to Rs 15 per order. This is the third increase announced by the company within a period of 3 weeks and this is the highest so far. The charge is applicable even for subscribers. This announcement comes as the company targets higher margins and strong demand in the upcoming festive season.
- **RailTel Corporation** has received a new order worth Rs 14.94 crore from the Ministry of Home Affairs for supply and installation of IP-based CCTV surveillance systems.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	3481.50	3286.00	5.95%
BAJFINANCE	934.75	896.30	4.29%
APOLLOHOSP	7900.00	7736.00	2.12%
BAJAJFINSV	2002.20	1966.10	1.84%
NESTLEIND	1212.60	1194.80	1.49%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1071.10	1104.40	-3.02%
HDFCLIFE	754.25	776.45	-2.86%
WIPRO	244.97	249.56	-1.84%
MARUTI	14662.00	14927.00	-1.78%
INDUSINDBK	754.85	768.10	-1.73%

(Source: [Moneycontrol](#))

- **GHV Infra Projects** has received a letter of intent (LoI) worth Rs 120 crore from GHV (India) for engineering and construction work for the integrated redevelopment of a South Eastern Railway station in Jharkhand.
- **ITI** announced that it has been empanelled as a system integrator for implementation of IT infrastructure related projects on behalf of Guj Info Petro (GIPL).
- **Axiscades Technologies** said its subsidiary, Mistral Solutions, has secured contracts for the development of production line testing equipment for global contract manufacturers supporting one of two hyperscaler clients.
- **Redington** announced a strategic distribution agreement with CrowdStrike, to bring the AI-native CrowdStrike Falcon platform to Redington's customers and partners across India.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. factory orders fell by 1.3% in July after plunging by 4.8% in June.
- Eurozone retail sales fell by 0.5% from the previous month in July of 2025, erasing the upwardly revised, 15-month high increase of 0.6% in the previous period. Retail sales increased 2.20 percent in July of 2025 over the same month in the previous year.
- Australia's goods trade surplus widened to AUD 7.31 billion in July 2025, up from AUD 5.37 billion in June. Exports rose by 3.3% month-over-month to a 21-month high of AUD 46.02 billion, following an upwardly revised 6.3% increase in June. Imports fell by 1.3% to a three-month low of AUD 38.71 billion, following a 3.1% drop in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 63.22/bbl (IST 17:00).
- INR weakened to Rs. 88.16 from Rs. 88.08 against each US\$ resulting in daily change of 0.09%.
- India's 56th GST Council meeting, chaired by Finance Minister Nirmala Sitharaman, approved the most significant overhaul of the Goods and Services Tax (GST) regime since its launch eight years ago. The new rate structure will take effect on September 22, with the exception of tobacco products, which will be subject to separate conditions. The GST Council, the apex decision-making body for the tax, unanimously approved sweeping rate cuts on a wide range of everyday goods and some services, aiming to make them more affordable and stimulate consumption. The revised structure transitions to a two-slab system of 5% and 18%, effectively eliminating the 12% and 28% slabs.
- The central government initiated subsidised onion sales in Delhi, Mumbai, and Ahmedabad at Rs 24 per kg. Union Food Minister Prahlad Joshi flagged off mobile vans for the sales. About 25 tonnes of onions from buffer stock will be sold through cooperative agencies. The subsidised sale will extend to Chennai, Guwahati, and Kolkata soon.
- India's economic growth is projected to receive a 0.2-0.3% boost due to the recent GST rationalization, simplifying the tax structure to two main slabs. Experts anticipate strengthened consumption, particularly benefiting the middle class with reduced rates on essential items and electronics.
- Morgan Stanley anticipates a significant boost in consumption due to the GST structure rationalization, particularly benefiting low-income households. Effective from September 22, the simplified two-rate system will make various goods and services more affordable, coinciding with the festive season.
- India is set to massively expand its high-speed road network. The country will invest Rs 11 lakh crore to modernise infrastructure. This initiative aims to slash logistics costs. 17,000 kilometers of access-controlled roads will be added. These roads will allow speeds up to 120 kilometers per hour. The project is expected to be completed by 2033.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 05/09/2025

PNB Housing Finance Limited	Fund Raising
Sunteck Realty Limited	Fund Raising
Ugro Capital Limited	Fund Raising

(Source: NSE)

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